



Ed de Jong
September 28, 2016



Avantium, an innovative renewable chemicals technology company



Founded in 2000 In Amsterdam 	61 patent families	Geleen YXY pilot plant 24 / 7 operational	140 employees 18 nationalities
Intended JV with BASF the global #1 chemical company	ALPLA, The Coca-Cola Company, sfpipim, Aescap, aster, Capricorn, ING, NAVITAS, SOFINNOVA	DANONE, PMV, DEHOGEDENNEN	€20m Last financing round April 2016
YXY Technology	Catalysis	Future Renewable Chemicals	2015 Global Chemical 100 TOP 100 COMPANY

02

YXY FUELS Partners



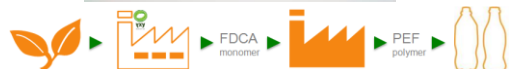
Progression-Industry
"green" out of the box technologies.



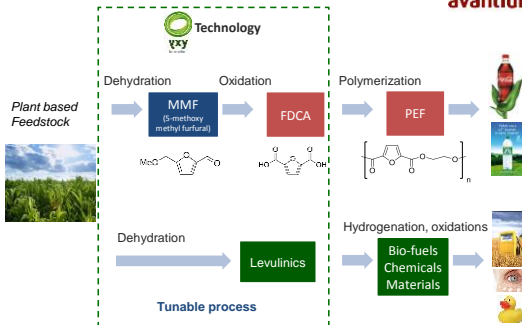
YXY FUELS



Use of lignocellulosic and paper residues as feedstock for the production of YXY building blocks and energy components (heat and fuels)



YXY Technology Platform

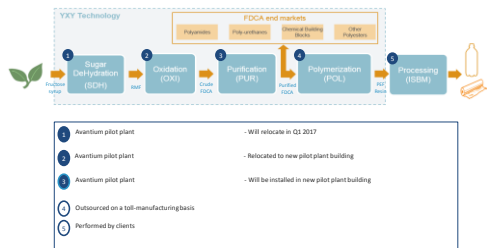


YXY FUELS Objectives



- Proof of Process**
Develop and validate YXY process on industrial pilot scale with 2G feedstocks
- Integration**
Integrated biomass fractionation by organosolv and subsequent processes for processing and upgrading of fractions
- Proof of Products**
Industrial scale production of cellulose, YXY building blocks and lignin for application development key industrial markets
- Energy outlets**
Proof that the lignin / humins side stream can be used for energy generation (heat) as well as a component of (marine) fuels

The YXY technology



7

...and it looks like this



8

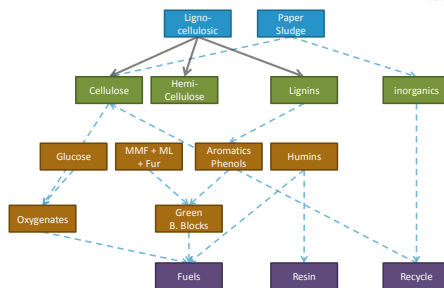
Research Lines



- WP 1 Feedstock selection, characterization and pretreatment residues
- WP 2 Pretreatment technologies: OrganoSolv & Zambezi
- WP 3 Separation and post-processing of product streams
- WP 4 Upgrade of **YXY building blocks**
- WP 5 Upgrade of lignin fraction
- WP 6 Evaluation of **biofuel** components
- WP 7 Analysis of integrated system and chain evaluation

YXY-FUELS Roadmap

The Cellulosic program



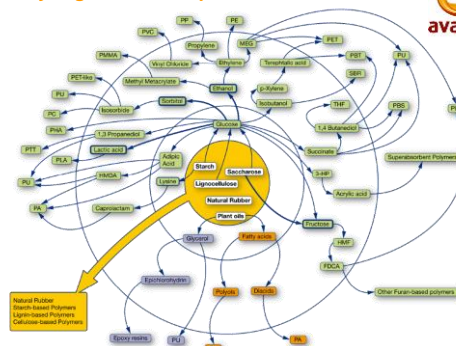
10

YXY-FUELS - The Cellulosic Program



- Look at the methods to convert the feed stocks, paper sludge or **lignocellulosic biomass**, into its main constituents: cellulose, hemi-cellulose, lignin and inorganics.
- This program line also considers processing of carbohydrate streams, cellulose in particular, into smaller sugar fragments.
- These sugars then serve as feedstock for a range of bio-based chemical processes, including Avantium's YXY process.

Why is glucose so important

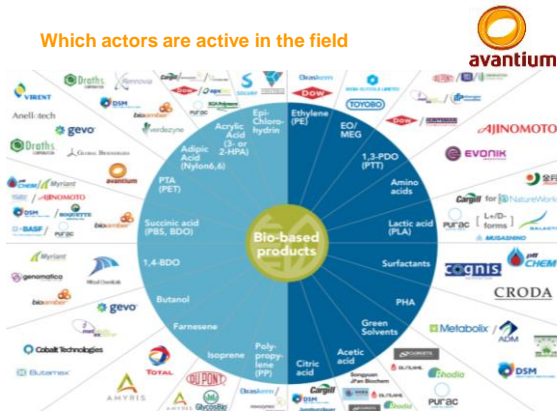


CONFIDENTIAL

11

© 2012 Avantium Institute

Which actors are active in the field



First and second generation biomass

For bio-based chemical & fuel production

First generation (1G) – Sugar cane, corn, sugar beet, wheat



Second generation (2G) - Wood, agricultural residue, recycled paper, energy crops

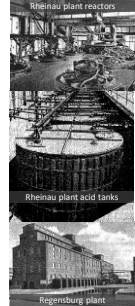


2G Sugar Technologies Evaluated by Avantium

Technology	Example Companies	Advantages	Disadvantages	Application Area
Pre-treatment + enzymatic hydrolysis	M&G Chemtex /Beta Renewables Sweetwater Comet	+ High yield + Mild conditions	- Mixed products - Enzyme cost	- Biofuels
Dilute acid / high temperature		+ Cheap process	- Low yield - Poor selectivity (Inhibitors)	- Biofuels
Organosolv + enzymatic hydrolysis	ECN Lignol CIMV	+ High grade lignin + High grade cellulose fibre	- High solvent recycle costs - Enzyme cost	- Biofuels - Biochemical
Hot Compressed Water	Renmatix	+ Low cost reagents	- Low yield - High pressure/temp	- Biofuels - Biochemical
Concentrated acid / low	Avantium Stora Enso	+ High yield + High	- Acid / sugar separation	- Biofuels - Biochemicals

Bergius Concentrated HCl hydrolysis technology

- 1916 Bergius began development of industrial process of saccharification
- 1933 Mannheim-Rheinau plant completed (single step hydrolysis) 6-8 kt/a mixed sugars
- 1939 Regensburg plant completed (destroyed 1945) 20 kt/a sugars
- 1948-59 Modified- Rheinau process (with sugar fractionation) 12 kt/a glucose
- 1953-55 Japan pilot plant
- 1957-87 Russia pilot plants (10 m³ scale hydrolysis reactors)
- 1980's Dow USA: Pilot Plant - HCl recovery by solvent extraction
- 2007 HCl CleanTech (Israel) → Stora Enso (2014) (HCl recovery via amine complexation)
- 2013-2016 Avantium studied all available know-how on Bergius process and developed proprietary improvements leading to glucose production competitive to 1G glucose



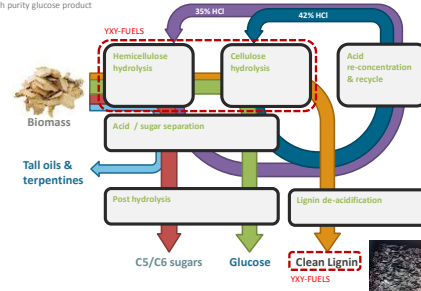
ZAMBEZI Process

- Features
 - Concentrated acid, low temperature, two-stage, high selectivity
 - Near quantitative conversion of cellulose to glucose
 - Fractionation: glucose, C5/C6 sugars, extractives and lignin
 - Feedstock flexibility: forestry residues (wood), wastepaper, corn stover and bagasse
- Technical Breakthroughs
 - Acid sugar separation
 - Materials of construction
 - Lignin deacidification

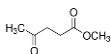


ZAMBEZI Process Process outline

Improved Bergius-Rheinau process
Two-stage, concentrated HCl hydrolysis
Acid / sugar separation by proprietary technology
High purity glucose product



Methyl levulinate



- Side product of YXY process
- Interesting compound for fuel and solvent applications
- Positive effects for solvents
 - ✓ Ketone
 - ✓ Ester
- Cannot be used in consumer paints
 - ✗ Boiling point < 250 °C
 - ✗ Hydrolysis leads to formation of methanol (Toxic)
- Transesterification with a biobased alcohol
 - Higher boiling point
 - Biobased solvent

Transesterification of ML with different alcohols



- ethanol
- 1-Propanol
- 2-Propanol
- 2-butanol
- t-butanol
- iso-butanol
- 1-pentanol
- 2-pentanol
- 1-hexanol
- 2-hexanol
- 1-heptanol
- 1-octanol
- 1-dodecanol
- Quick catalytic screening (QCS)
 - Effect of chain length
 - Effect of position of OH
 - 36 reactions

Transesterification of ML with different alcohols



Transesterification of ML with different alcohols Conclusions



- Transesterification with different alcohols
 - Fast transesterification with primary alcohols
 - Secondary alcohols are limited by chain length
 - Tertiary alcohols show slow transesterification,
 - Strong effect of temperature points at kinetic limitation → steric hindrance

General Conclusions



- YXY Fuels project is on track
- Lignocellulosic feedstocks have high potential
- Side products can be used for many applications