

Bankable Investment In Climate Adaptation

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“How Environmental And Climate Risks Factor Into Global Corporate Ratings”



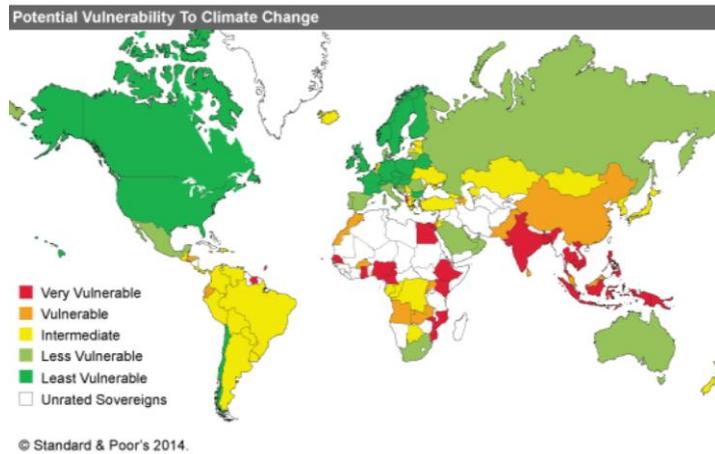
- S&P are especially aware of the growing importance of adaptation for certain sectors and sovereigns
- Growth in risk exposure to extreme events and climate change, coupled with increased integration of the world economy through complex global supply chains, exacerbates the need for resilience.

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“The Heat Is On: How Climate Change Can Impact Sovereign Ratings”

Partial analysis of economic and ratings consequences of climate change by 2050. Focus on natural disasters.

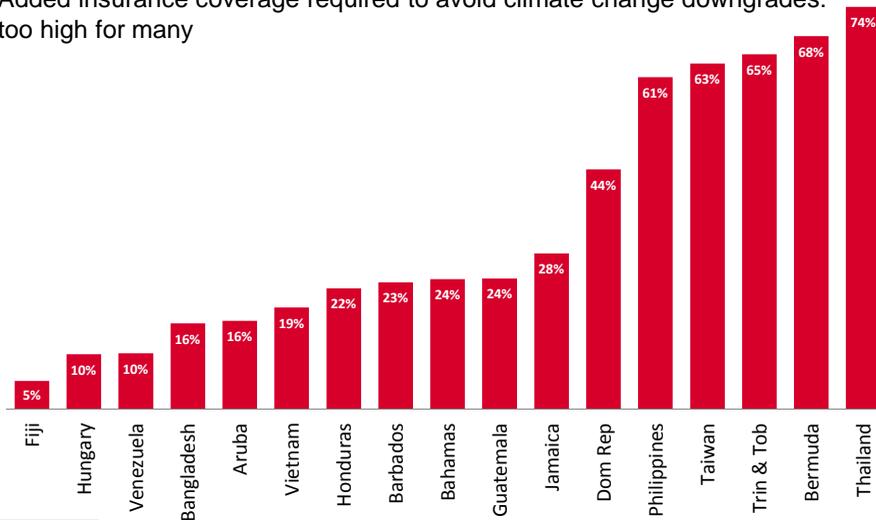


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“The Heat Is On: How Climate Change Can Impact Sovereign Ratings”

Added insurance coverage required to avoid climate change downgrades: too high for many



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Thank you

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5

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6