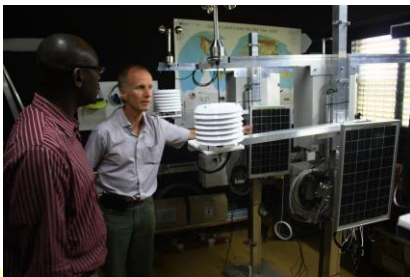




Adaptation Fund

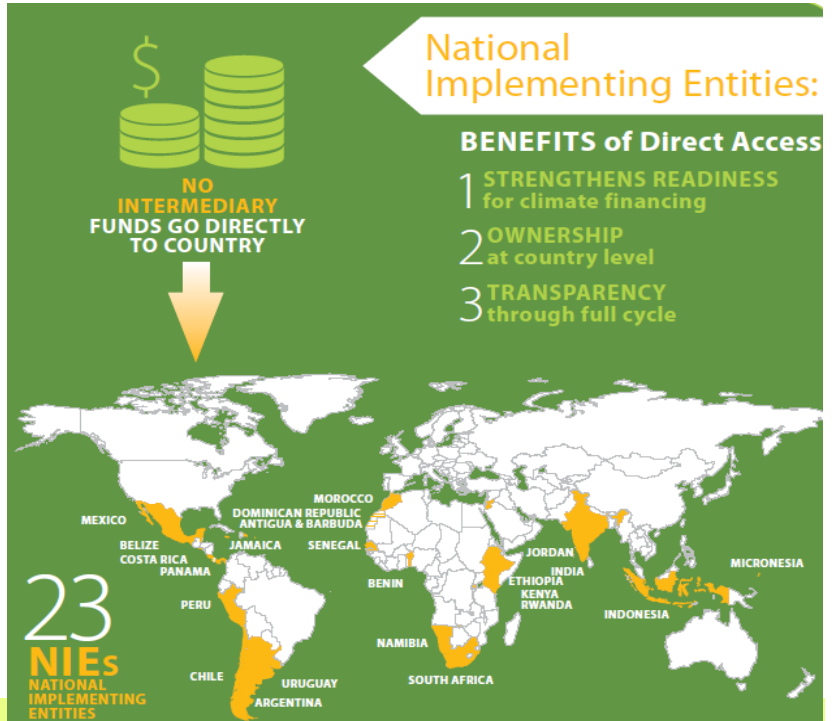


- Established under the Kyoto Protocol
 - “May serve” the Paris Agreement
- Goal:
 - Concrete adaptation projects
 - Focus on the most vulnerable
- Innovative features:
 - Governed by a majority of developing countries
 - Levy on Clean Development Mechanism and other KP mechanisms
 - Experience is monetizing carbon assets
 - Direct Access



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National Implementing Entities accredited to the Fund

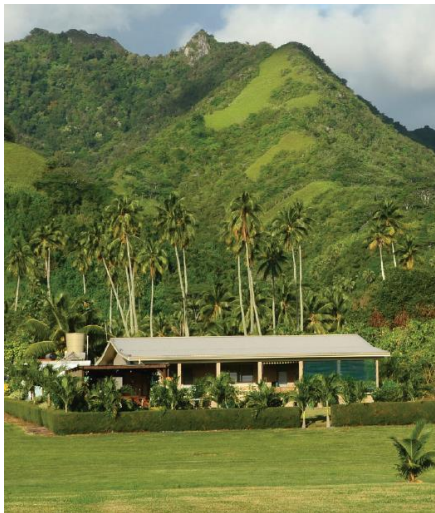


3



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Accreditation of small entities – AF streamlined process



- Small governments (e.g. in SIDS and LDCs) may not have suitable NIE candidates that are able to access up to USD 10 million
- AFB mandated Accreditation Panel to contemplate “fit for purpose” criteria for small entities accreditation
- AFB approved a modified accreditation process for small entities in April 2015
- 1 small island NIE accredited

Readiness Programme for Climate Finance

Support to accredited Implementing Entities (AF introduction seminar, peer-to-peer learning, ESP, Project Formulation assistance)

Cooperation/ Partnership with Climate Finance Readiness Providers (Community of practice and training, support country level M&E, joint seminars)



Support to countries seeking accreditation (south-south grants, seminars on climate readiness, tools and guidance documents)

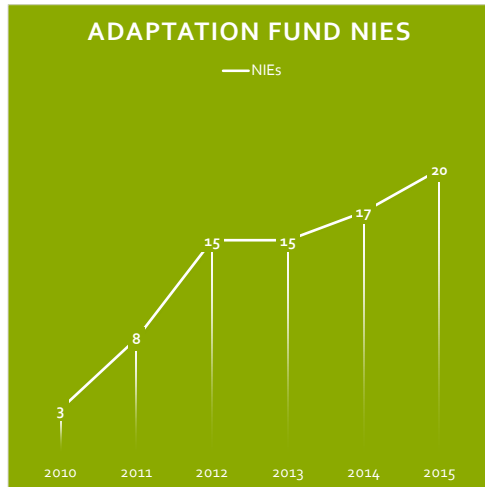
Knowledge Management:
- Lessons learned/case studies
- Knowledge microsite
- Media outreach

Adaptation Fund NIE Network



Increased demand for adaptation and increased interest for direct access

- Number of NIEs regularly increasing, NIE projects as well
- **Record** number of project proposals received in 2015
- **33%** of projects approved are now implemented by NIEs



THANK YOU!



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