

Under Construction

Global Dairy Farmers Confidence Index

GDF-CI



Production by Global Dairy Farmers in co-operation with CAH Vilentum Dronten (NL)

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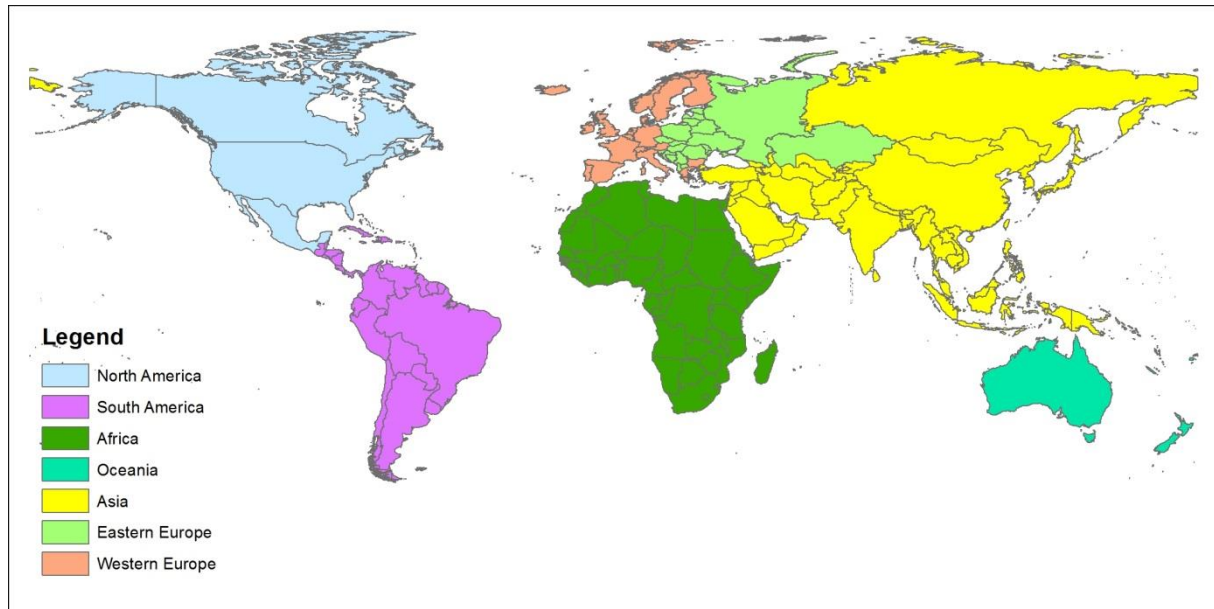


Global Dairy Farmers Confidence Index, the GDF-CI

Global Dairy Farmers (GDF, website www.globaldairyfarmers.com), in cooperation with the University of Applied Science of Dronten, publishes the Confidence Index (GDF-CI) every quarter of the year. The GDF-CI provides insight in the opinions of dairy farmers worldwide on actual developments in the dairy sector. This information is also reflecting actual dairy farmers' confidence in their sector: interesting information for the dairy farmers and their supplying industries.

The GDF-CI is based on the quarterly survey: dairy farmers worldwide have filled in the online survey and the results have been processed in the figures, published in this overview.

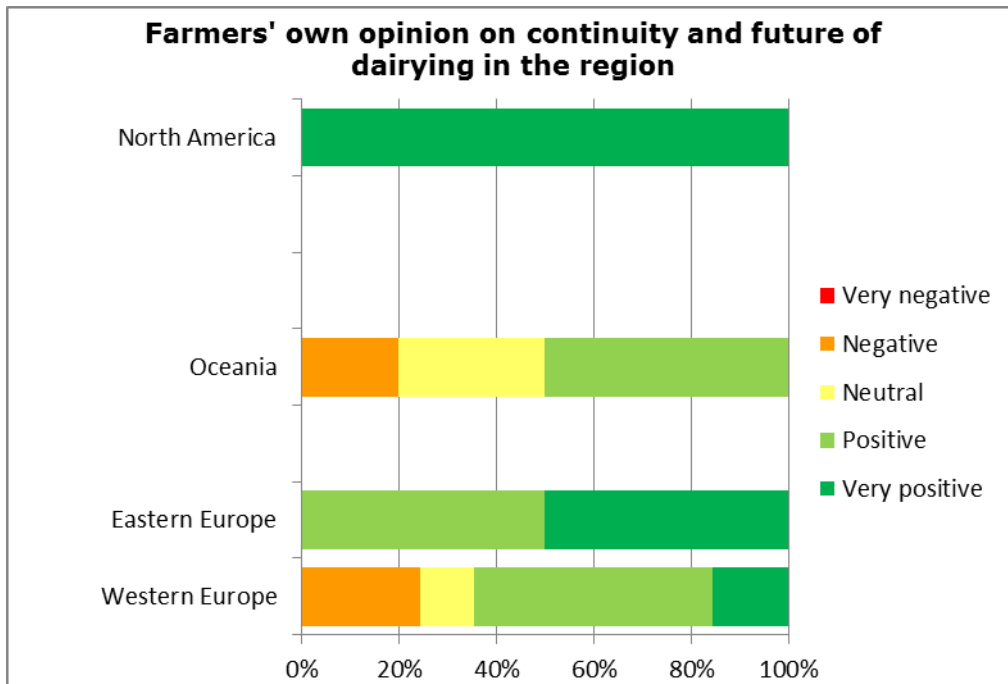
The GDF-CI presents the results for at most seven regions in the world. The regions are shown in the map below.



This is the first edition of the GDF-CI. Therefore the results are less actual than desirable. It took some time to set up the data processing and the layout of the GDF-CI so the survey, held in August 2015, could only just be converted into this overview. We apologize for this delay.

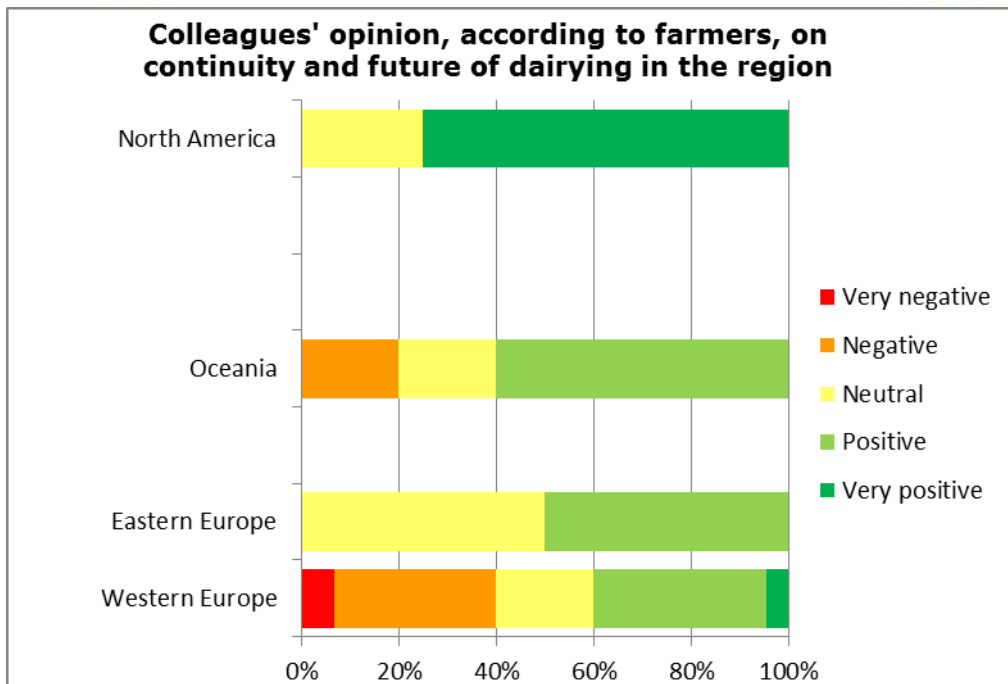
The mentioned survey also contained questions on farm structure, farm management, current prices and in which assets dairy farmers would like to invest in which time span. This information will be used in the yearly Dairy Outlook of GDF (GDF-DO). The first GDF-DO will be published in January 2016.

The picture below shows the own opinion of dairy farmers on the continuity and future of dairying in their region. Of the responding dairy farmers in the survey the dairy farmers in Eastern Europe and North America are more positive than dairy farmers in Western Europe and Oceania.



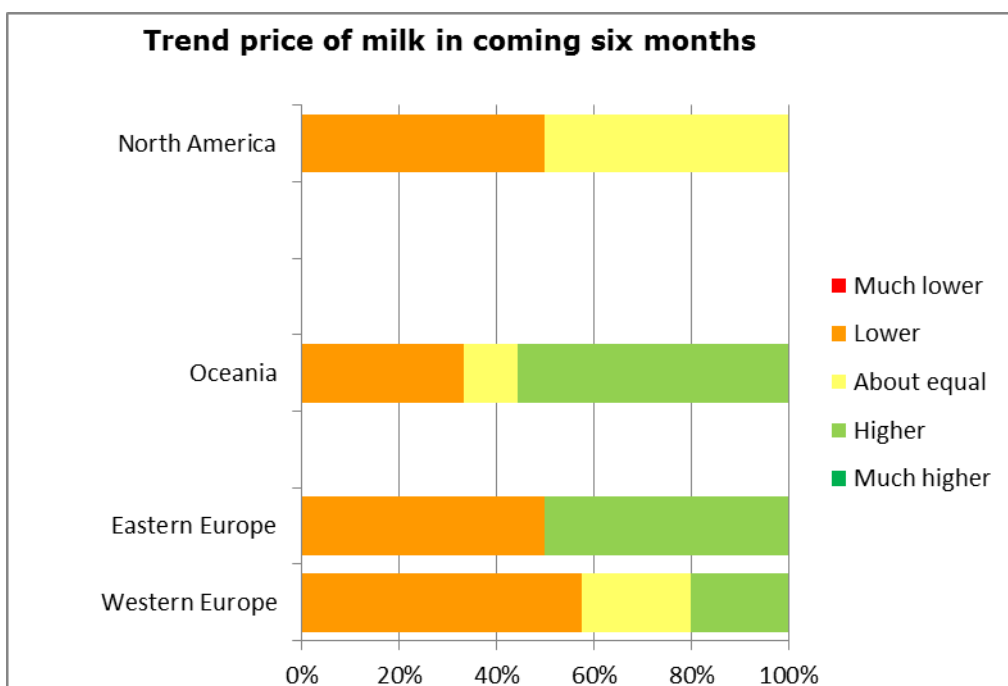
Dairy farmers' own opinion on continuity and future of dairying in the region

The participants in the survey were also asked to give their view on the opinion and the confidence of colleagues in their region. The results are shown in the next picture. In general, the responding dairy farmers assume that their colleagues are more pessimistic than themselves. Again the confidence is higher in Eastern Europe and North America, compared to Western Europe and Oceania.

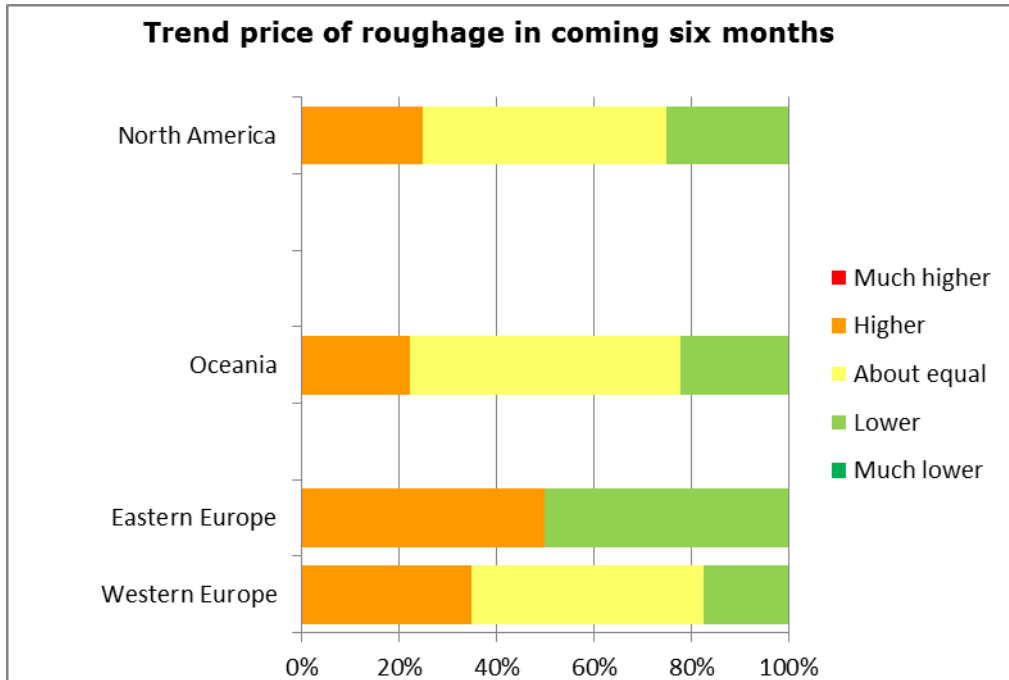
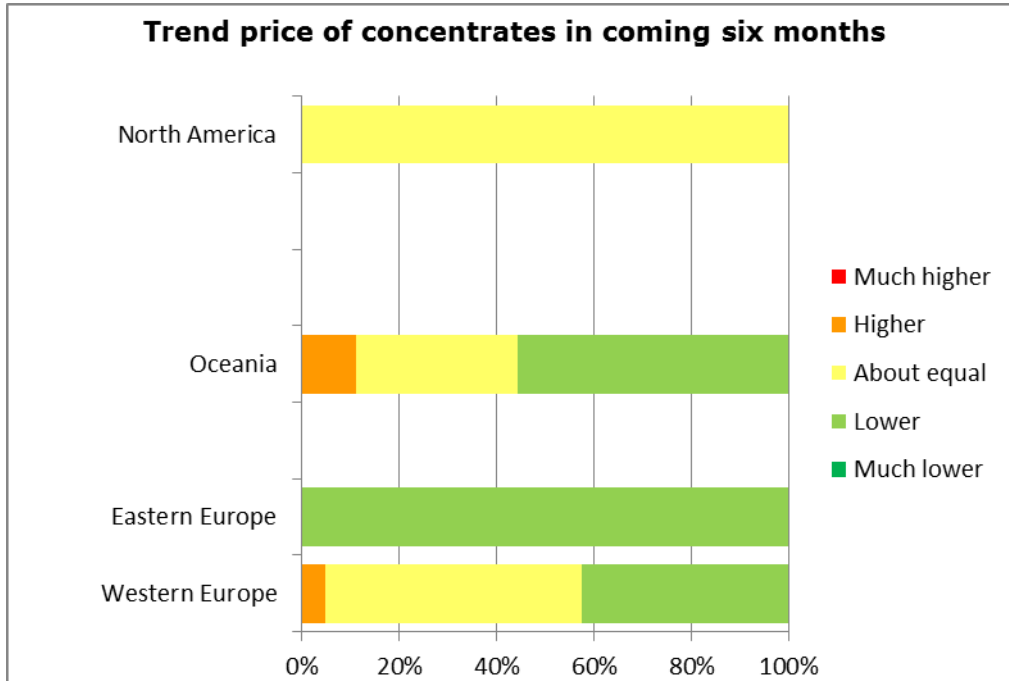


The next three pictures show the price expectations of dairy farmers worldwide. The expectations in the short run on the milk price, the price for concentrates and the price for roughage are presented.

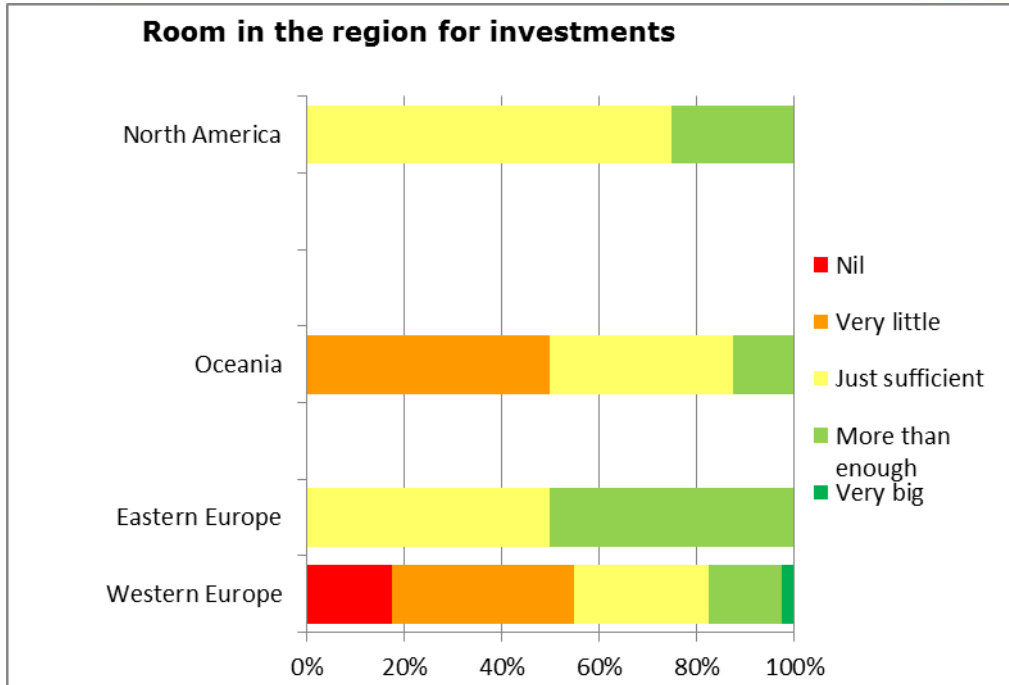
In general the dairy farmers expect rather stable prices for milk, concentrates and roughage. As a consequence they don't foresee considerable improvement in their, currently rather bad, margins.



Price expectations of dairy farmers



The following picture shows the room dairy farmers see for investments today. The confidence and the price expectations, as presented in previous pictures, support the opinions on the possibilities to invest. Especially in Western Europe but also in Oceania the room for investment is considered lower than in Eastern Europe and North America.



Expectations on investments