

## Vietnam: shared framework for development

Joint frameworks and new agents of change to stimulate affordable solutions

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*Literature was formerly an art and finance a trade, today it is the reverse*  
Joseph Roux

TEEBER



Adapting to the environment ...

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## What the private sector could bring ...

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- Overall innovation, technology
- Entrepreneurship and asset exploitation
- Professional management
- Design, Construct, Project Management
- Operational efficiency
- Maintenance and lifecycle optimization
- Financing



## But a Challenging sector ...

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- Heavily regulated and publicly initiated and structured sector
- Unstable and insufficient public funding mechanism for climate adaptation projects
- Single purpose water and safety related function of the asset invested in
- High and long term political risks, especially in poor and developing countries
- Uneven risk allocation between private and public site and constraints on transfer risks related with public safety





## So, let's make projects attractive for private participation ...

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- Sufficient freedom to identify and develop projects
- Sound funding mechanism for climate adaptation infrastructure
- Possibilities to develop earning power of the project
- Adequate risk allocation
- Credible public partners



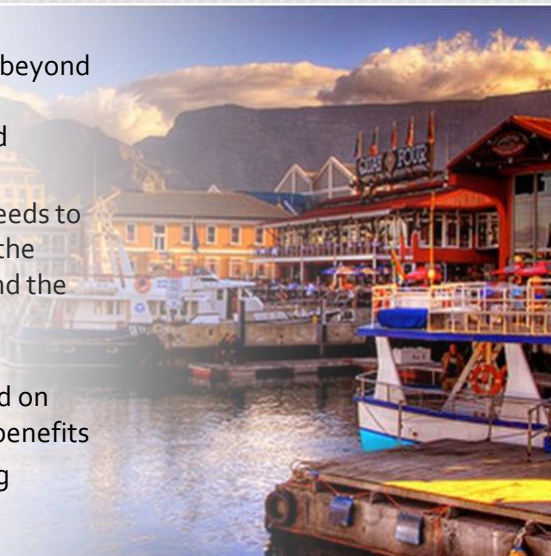
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## And put it high on the Governance agenda ...

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- Governance at delta level; beyond political mandates and geographic boundaries and linking sectors
- Planning of investments needs to be adaptive to changes of the socio-economic scenery and the water resources dynamics
- Politicians should make investment decisions based on sound economic cost and benefits
- Detach politics and funding
- Create competition





Adapting to the changing environment

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