

A decorative banner with a yellow sun on the left, followed by three yellow stars, and a blue and red diagonal stripe on the right.

PHILIPPINES DISASTER RISK FINANCING

JOHN ADRIAN M. NARAG

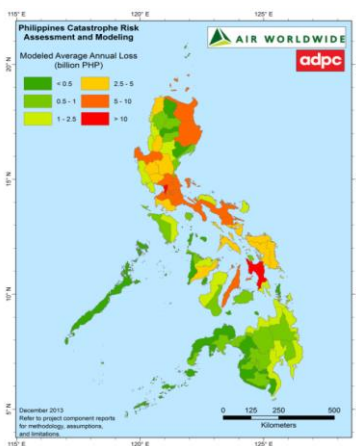
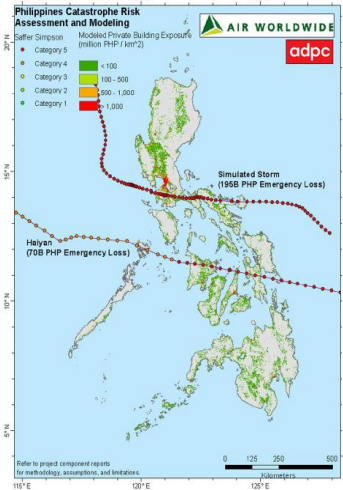
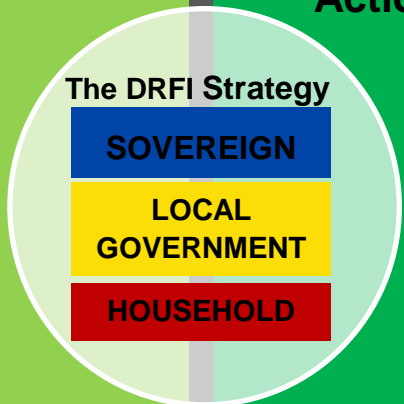
International Finance Group
Department of Finance, Philippines
11 May 2016 | Rotterdam, Netherlands



Philippine Development Plan

**NDRRM
Plan**

**National CC
Action Plan**



Source: DOF catastrophe risk profile for the Philippines supported by the World Bank-GFDRR

**Sovereign
Level**

National Calamity Fund /Quick Response Funds

Sovereign Risk Transfer

Public Assets

**Local Gov't
Level**

Local Calamity Funds; People's Survival Fund

LGU Catastrophe Insurance Facility

Insurance
Public Assets

**Household
Level**

Microinsurance , Others

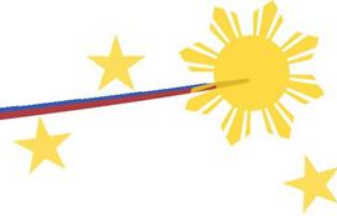
Residential Catastrophe Insurance Pool

Insurance
Enhanced Safety nets

**International
Level**



Summary



DRFI STRATEGY OF THE PHILIPPINES

Overall Strategy Partners

World Bank
GFDRR
UK DFID

SOVEREIGN LEVEL

- ① CAT-DDO loan (2011) & JICA SECURE (2014)
- ② Philippine Catastrophe Risk Model (2014)
- ③ Risk transfer financial instruments.

JICA

LOCAL GOVERNMENT LEVEL

Risk transfer solutions for LGUs and GSIS
capacity building

ADB

Partners

HOUSEHOLD LEVEL

Residential insurance pool
Others

PIRA
IFC