



Scaled-Up Crediting Mechanisms

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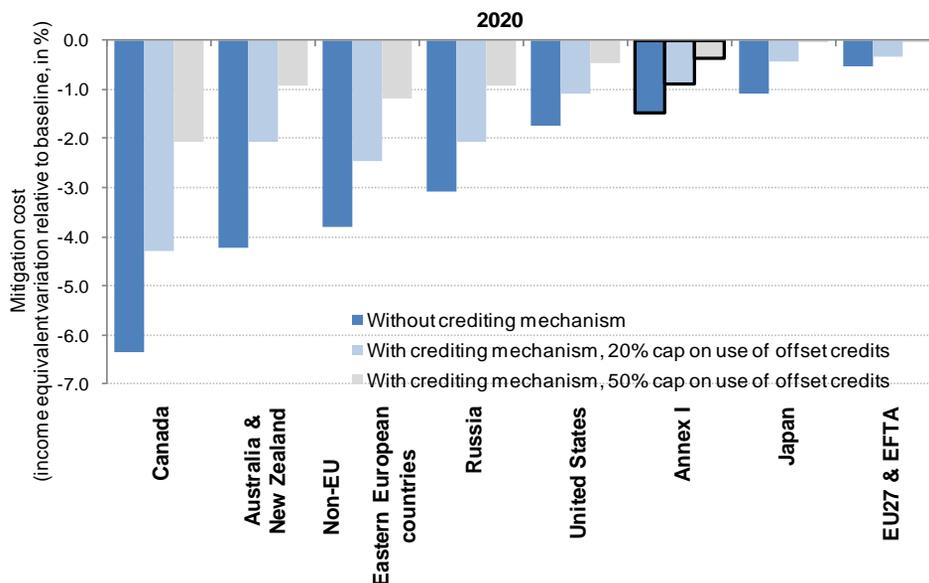


Scaled-Up, Well-Functioning Crediting Mechanisms

- Improve cost-effectiveness of GHG mitigation policies in developed countries
- Reduce output losses and competitiveness concerns by lowering the carbon price
- Boost clean technology transfers to developing countries
- Facilitate implementation of carbon policies in developing countries at a later stage



Crediting Mechanisms Can Lower Costs



Programmatic CDM

- Limited demand-side energy efficiency projects in existing CDM
 - Only 1% of expected CERs by 2012, despite large potential
 - High transaction costs of small scale, diffused projects
 - Difficulty in monitoring energy savings
 - Lack of public education/acceptance
- Programmatic CDM takes first step towards addressing some of these issues
- Luz Verde = 1st approved programmatic CDM



For Further Information

www.oecd.org/env/cc